

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE
Name of the Insurer: Universal Sompo General Insurance Company Limited
PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter Ended June 30, 2023	Up to the Quarter Ended June 30, 2023	For the Quarter Ended June 30, 2022	Up to the Quarter Ended June 30, 2022
1	Indian Bank	Joint Venture	Premium Income (rendering of services)	10.21	10.21	7.95	7.95
2	Indian Bank	Joint Venture	Claim Payments	0.77	0.77	2.73	2.73
3	Indian Bank	Joint Venture	Commission payout	712.17	712.17	300.59	300.59
4	Indian Bank	Joint Venture	Other Expenditure/Reimbursement	54.95	54.95	36.88	25.57
5	Indian Bank	Joint Venture	Dividend	262.50	262.50	787.50	787.50
6	Sompo Japan Insurance Inc.	Joint Venture	Premium Income (rendering of services)	-	-	-	-
7	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Premium	1,045.70	1,045.70	3,752.46	3,752.46
8	Sompo Japan Insurance Inc.	Joint Venture	Commission Income	341.61	341.61	252.56	252.56
9	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Arrangement Claim	252.33	252.33	-	-
10	Sompo Japan Insurance Inc.	Joint Venture	Other Expenditure	3.60	3.60	6.00	6.00
11	Sompo Japan Insurance Inc.	Joint Venture	Claim Payments	-	-	-	-
12	Sompo Japan Insurance Inc.	Joint Venture	Dividend	318.61	318.61	955.82	955.82
13	Sompo Japan Insurance Inc.	Joint Venture	Other reimbursement received/Paid	-	-	3.00	3.00
14	Sompo Japan Insurance Inc.	Joint Venture	Refund of Security Deposit	-	-	-	-
15	Sharad Mathur	Key Management Personnel	Remuneration	191.94	191.94	87.38	87.38
16	Dabur Investment Corporation	Joint Venture	Dividend	117.87	117.87	353.61	353.61
17	Dabur Investment Corporation	Joint Venture	Claim Payments	10.54	10.54	-	-
18	Dabur Investment Corporation	Joint Venture	Premium Income (rendering of services)	131.09	131.09	134.36	134.36
19	Indian Overseas Bank	Joint Venture	Dividend	166.25	166.25	498.75	498.75
20	Indian Overseas Bank	Joint Venture	Commission payout	799.53	799.53	702.86	702.86
21	Indian Overseas Bank	Joint Venture	Claim Payments	0.30	0.30	6.11	6.11
22	Indian Overseas Bank	Joint Venture	Premium Income (rendering of services)	0.14	0.14	676.08	676.08
23	Indian Overseas Bank	Joint Venture	Other Expenditure	5.20	5.20	2.03	2.03
24	Indian Overseas Bank	Joint Venture	Other reimbursement received/Paid	-	-	0.02	0.02
25	Karnataka Bank	Joint Venture	Other Expenditure	0.04	0.04	-	-
26	Karnataka Bank	Joint Venture	Dividend	55.23	55.23	165.68	165.68
27	Karnataka Bank	Joint Venture	Commission payout	278.51	278.51	142.29	142.29
28	Karnataka Bank	Joint Venture	Claim Payments	0.51	0.51	-	-
29	Karnataka Bank	Joint Venture	Premium Income (rendering of services)	185.90	185.90	269.17	269.17
30	Indbank Merchant Banking Services Ltd	Related party of Indian Bank	Other Expenditure	0.27	0.27	-	-
31	Sompo Insurance Singapore Pte. Ltd.	Sompo Group Company	Other Expenditure	0.52	0.52	-	-

¹including the premium flow through Associates/ Group companies as agents and intermediaries

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PART-B Related Party Transaction Balances - As at the end of the Quarter June 30, 2023								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ in Lakhs)
1	Indian Bank	Joint Venture	3.73	Claim Payable	No	-	-	-
2	Indian Bank	Joint Venture	507.89	Commission Payable	No	-	-	-
3	Dabur Investment Corporation	Joint Venture	18.76	Claim Payable	No	-	-	-
4	Indian Overseas Bank	Joint Venture	242.50	Commission Payable	No	-	-	-
5	Karnataka Bank Limited	Joint Venture	64.97	Claim Payable	No	-	-	-
6	Karnataka Bank Limited	Joint Venture	193.67	Commission Payable	No	-	-	-
7	Sompo Japan Insurance Inc	Joint Venture	6,975.78	Reinsurance Claim Recoverable	No	-	-	-
8	Sompo Japan Insurance Inc	Joint Venture	1,240.68	Commision Recoverable	No	-	-	-
9	Sompo Japan Insurance Inc	Joint Venture	12,207.98	Premium Payable	No	-	-	-
10	Indian Bank	Joint Venture	10,500.00	Capital	No	-	-	-
11	Indian Overseas Bank	Joint Venture	6,650.00	Capital	No	-	-	-
12	Karnataka Bank Limited	Joint Venture	2,209.00	Capital	No	-	-	-
13	Dabur Investment Corporation	Joint Venture	4,715.00	Capital	No	-	-	-
14	Dabur Investment Corporation	Joint Venture	2,045.45	Share Premium	No	-	-	-
15	Sompo Japan Insurance Inc	Joint Venture	12,744.00	Capital	No	-	-	-
16	Sompo Japan Insurance Inc	Joint Venture	14,716.36	Share Premium	No	-	-	-
17	Indian Bank	Joint Venture	1,135.35	Bank Balance	No	-	-	-
18	Indian Overseas Bank	Joint Venture	202.39	Bank Balance	No	-	-	-
19	Karnataka Bank Limited	Joint Venture	484.25	Bank Balance	No	-	-	-